ITM UNIVERSITY
GWALIOR • MP • INDIA
"CELEBRATING DREAMS"

UNMAS DENPASAR

MEMORANDUM OF UNDERSTANDING

between

UNIVERSITAS MAHASARASWATI DENPASAR (UNMAS DENPASAR)
Bali, Indonesia

and

ITM SCHOOL OF BUSINESS & LEADERSHIP, ITM UNIVERSITY GWALIOR
Madhya Pradesh, India

This Memorandum of Understanding ("MoU") is made on 6 November 2026 (the "Effective Date")

BETWEEN

Universitas Mahasaraswati Denpasar (UNMAS Denpasar), a higher education institution established under the laws of the Republic of Indonesia, having its office at Jalan Kamboja No. 11A, Denpasar Utara, Denpasar, Bali 80233, Indonesia, represented by its Rector, Prof. Dr. I Ketut Sukewati Lanang Putra Perbawa, S.H., M. Hum., (hereinafter "**UNMAS**");

AND

ITM School of Business & Leadership, ITM University Gwalior, a constituent school of ITM University, established under the laws of the Republic of India, having its campus at NH-44, Turari, Gwalior, Madhya Pradesh 475001, India, represented by Prof. Dr. Yogesh Upadhyay, Vice Chancellor, ITM University (hereinafter "**ITM-SBL**").

UNMAS and ITM-SBL are referred to individually as a "Party" and together as the "Parties".

Preamble

WHEREAS both Parties are committed to excellence in higher education, research and community engagement;

WHEREAS both Parties recognise the value of international academic collaboration in preparing students and faculty for a global environment; and

WHEREAS both Parties wish to establish a framework for mutually beneficial cooperation;

NOW, THEREFORE, the Parties have reached the following understanding:

1. Purpose

1.1 The purpose of this MoU is to establish a framework for academic, research and cultural cooperation between the Parties, based on equality, mutual respect and mutual benefit.

2. Areas of Cooperation

2.1 The Parties may cooperate in the following areas, subject to the availability of resources and the rules of each institution:

(a) Exchange of students for a semester, a short programme, internships or summer and winter schools;

(b) Exchange of faculty and staff for teaching, guest lectures, training and academic visits;

(c) Joint research projects, co-authored publications and collaboration in research supervision;

(d) Joint conferences, seminars, workshops, webinars and faculty development programmes;

(e) Development of dual-degree, twinning, credit-transfer or joint certificate programmes, where permitted by the regulations of both countries;

(f) Exchange of academic materials, publications and information on teaching methods, curricula and best practices; and

(g) Cultural, industry-linked and community engagement activities, including case studies and live projects.

3. Implementation

3.1 Each specific activity will be set out in a written agreement or addendum ("Implementation Agreement") signed by both Parties. It will state the objectives, duration, responsibilities, financial arrangements and any other relevant terms.

3.2 Each Party will appoint a coordinator to manage communication and progress. The initial coordinators are listed in the Annex and may be changed by written notice.

3.3 The coordinators will meet or confer at least once a year (in person or online) to review activities and plan future cooperation.

4. Student and Faculty Exchange

4.1 Exchange participants will remain enrolled at, or employed by, their home institution and will follow the rules of the host institution during their stay.

4.2 Unless otherwise agreed, tuition fees will continue to be paid to the home institution, and the host institution will not charge additional tuition fees.

4.3 Participants are responsible for their own travel, visas, accommodation, living costs, health and travel insurance and any other personal expenses, unless an Implementation Agreement provides otherwise.

4.4 Credit transfer and recognition of courses will follow the academic regulations of the home institution and will be agreed in advance, in writing.

4.5 Each Party will give reasonable support to incoming participants, including orientation and academic guidance.

5. Research and Intellectual Property

5.1 Joint research will be governed by a separate written agreement where necessary.

5.2 Each Party retains ownership of the intellectual property it owned before this MoU. Intellectual property created jointly will be owned jointly, unless the Parties agree otherwise in writing.

5.3 Publications arising from joint work will acknowledge the contribution of both Parties, in line with accepted academic and ethical standards.

6. Financial Arrangements

6.1 This MoU does not create any financial obligation. Each Party will bear its own costs unless an Implementation Agreement states otherwise.

6.2 The Parties may jointly apply for external funding, and will agree in writing on the use of any such funds.

7. Confidentiality and Data Protection

7.1 Each Party will keep confidential any information marked or understood to be confidential, and will use it only for the purposes of this MoU.

7.2 Personal data of students, faculty and staff will be handled in accordance with the data protection laws applicable in each country and the policies of each institution.

8. Use of Name and Logo

8.1 Neither Party will use the name, logo or trademarks of the other without prior written consent, except for factual references to this cooperation.

9. Nature of this MoU

9.1 This MoU is a statement of intent to cooperate. Except for clauses 5, 7, 8 and 11, it does not create legally binding obligations, and does not create a partnership, agency or employment relationship between the Parties.

9.2 Nothing in this MoU limits either Party's right to cooperate with other institutions.

10. Term and Termination

10.1 This MoU comes into effect on the Effective Date and remains valid for three (3) years. It may be renewed for further periods by written agreement signed before expiry.

10.2 Either Party may end this MoU by giving ninety (90) days' written notice to the other Party.

10.3 Termination will not affect activities already in progress, and the Parties will make reasonable efforts to allow participating students to complete their programme.

11. Dispute Resolution and Governing Law

11.1 The Parties will try to settle any difference in the interpretation or implementation of this MoU amicably, through consultation between their authorised representatives.

11.2 Any binding Implementation Agreement will state the governing law and the forum for resolving disputes.

12. General

12.1 Amendments to this MoU must be in writing and signed by both Parties.

12.2 This MoU is written in English. If a translation is made, the English version will prevail.

12.3 This MoU may be signed in counterparts, including by electronic means, each of which is an original and all of which together form one document.

IN WITNESS WHEREOF, the Parties have signed this MoU through their authorised representatives on the dates written below.

For Universitas Mahasaraswati Denpasar (UNMAS Denpasar), Bali, Indonesia

Signature:
Name: Prof. Dr. I Ketut Sukewati Lanang Putra Perbawa, S.H., M. Hum.
Designation: Rector
Date: 6 / 11 / 2026
Place: Denpasar, Bali

For ITM School of Business & Leadership, ITM University Gwalior, India

Signature:
Name: Prof. Dr. Yogesh Upadhyay
Designation: Vice Chancellor
Date: 06 /11/ 2026
Place: Gwalior, Madhya Pradesh

ANNEX: Coordinators and Contact Details

	UNMAS Denpasar	ITM-SBL, ITM University Gwalior
Institution	Universitas Mahasaraswati Denpasar	ITM University Gwalior
Address	Jalan Kamboja No. 11A, Denpasar Utara, Denpasar, Bali 80233, Indonesia	NH-44, Turari, Gwalior, Madhya Pradesh 475001, India
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